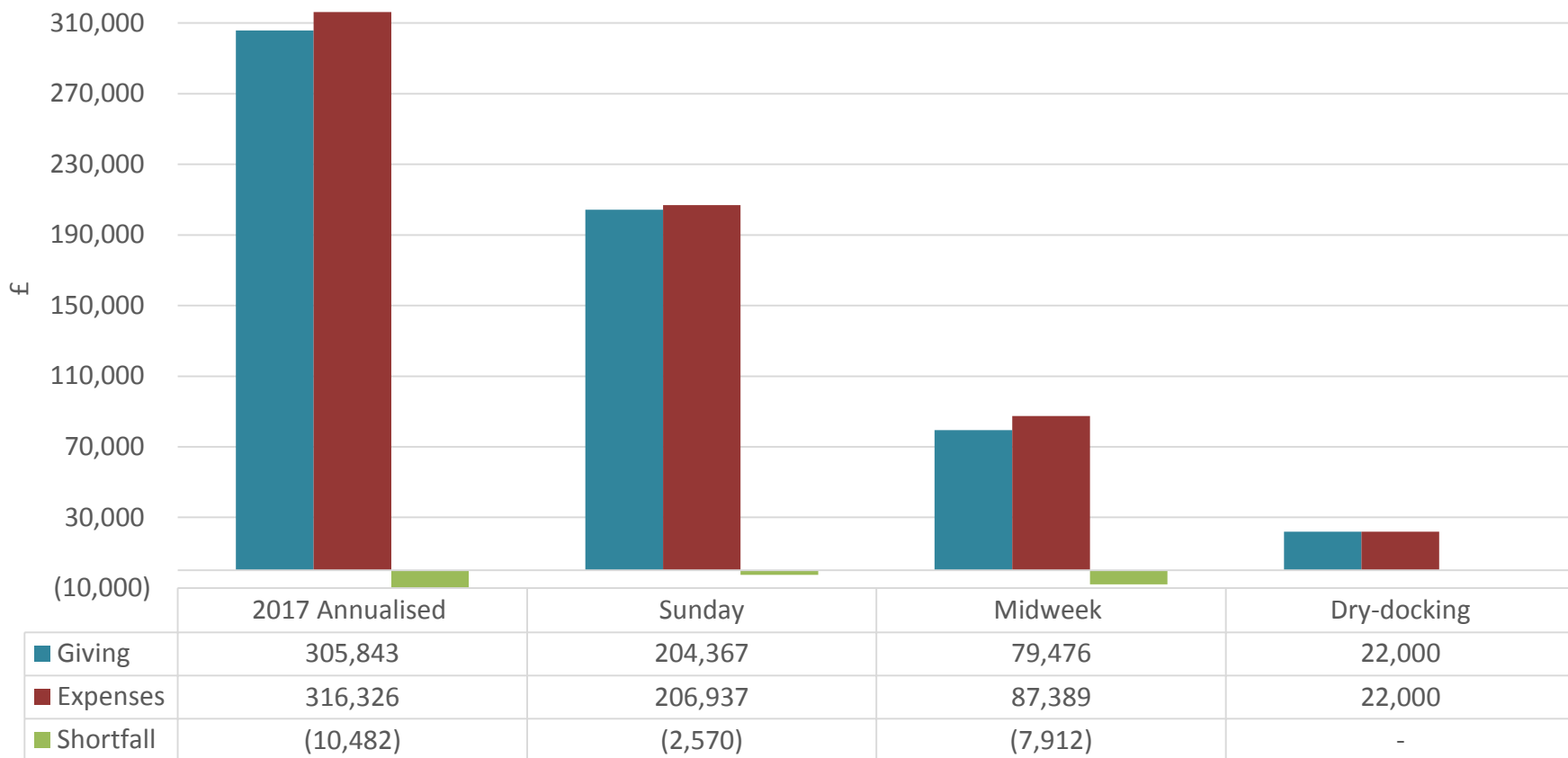


Barge Finances

Midweek Committee meeting

29 September 2017

Summary - Annualised budget 2017



Comments

- Giving has been increased to reflect the contribution from the reserve fund

FY 2017 – expected financial position

	2017 Annualised
Expected Giving (excludes £22k from reserve fund)	283,843
Expected Expenses	316,326
Subtotal (Deficit before adjustments)	(32,482)
Adjustments	
Dry docking costs	22,000
Docklands museum (venue for Sunday church)	2,160
Revised deficit	(8,322)

Expense detail					
	2017 YTD	2017 Annualised	2017 Budget	Difference	Comments
Expenses					
Boat Costs	43,969	57,303	36,000	21,303	Barge dry-docking costs from reserve fund (around £22k)
General Expenses	16,738	30,822	28,240	2,582	£2,160 relating to museum costs (12x150+20% VATx12 weeks)
Mission Giving	16,673	25,000	25,000	-	
Staff Accommodation	52,022	78,032	75,768	2,265	To investigate further
Staff Costs	77,076	119,596	118,844	751	
Staff Ministry Costs	3,715	5,573	4,810	763	
Total	210,193	316,326	288,662	27,664	

Giving profile

Service	2016	New	Left	2017
Regular				
Sunday	74	4	-11	67
Midweek	65	5	-14	56
Other	4	1	-1	4
Total Regular	143	10	-26	127
Once off				
Sunday	14			8
Midweek	8			6
Other	2			2
Total Once-off	24			16

Comments

- There has been a net reduction in givers from end 2016 to August 2017

Giving profile

Service	2016	New	Left	2017
Regular				
Sunday	74	4	-11	67
Midweek	65	5	-14	56
Other	4	1	-1	4
Total Regular	143	10	-26	127
Once off				
Sunday	14			8
Midweek	8			6
Other	2			2
Total Once-off	24			16

Comments

- There has been a net reduction in givers from end 2016 to August 2017

Average monthly giving in GBP	Sunday	Midweek	Other	Total
1-20	5	20	0	
21-50	10	13	1	
51-100	6	12	1	
	21	45	2	68
101-150	10	3	1	
151-200	12	2	0	
	22	5	1	28
201-300	8	2	0	10
301-400	5	3	0	
401-500	6	0	1	
	11	3	1	15
501 and above	5	1	0	6
Total	67	56	4	127